

# NEW GL ACCOUNTING



*New General Ledger (GL) accounting in SAP represents an advanced financial accounting approach that integrates financial and management accounting. It enables real-time, parallel accounting, allowing companies to manage multiple ledgers for different purposes.*

## OVERVIEW



*Below are the topics which will be covered in SAP GL Module, same are discussed briefly in following pages:*

- **Financial Statement Version**
- **Classic Accounting**
- **New GL Accounting**

# 1. FINANCIAL STATEMENT VERSION



*In SAP, a Financial Statement Version (FSV) is a configuration tool that defines the structure and content of financial statements, such as balance sheets and income statements.*

## OVERVIEW



*Below are the topics which will be covered in SAP GL Module, same are discussed briefly in following pages:*

- **Introduction**
- **Creation of P&L**
- **Creation of Balance Sheet**
- **Execute Financial Statement Version**
- **Summary Q & A**

## RECORDING

## 2. CLASSIC GL ACCOUNTING



*It offers a basic structure for financial accounting, with limited flexibility for parallel accounting and reporting. Classic GL lacks some of the advanced features and real-time capabilities found in New GL, making it less suitable for complex financial scenarios and comprehensive financial analysis.*

### OVERVIEW



*Below are the topics which will be covered in SAP GL Module, same are discussed briefly in following pages:*

- **Introduction**
- **Classic GL Accounting**
- **Configuration**
- **Summary Q & A**

### RECORDING

# 3. NEW GL ACCOUNTING



*New General Ledger (New GL) in SAP is an advanced financial accounting approach that provides real-time, parallel accounting capabilities and enhanced reporting functionalities.*

## OVERVIEW



*Below are the topics which will be covered in SAP GL Module, same are discussed briefly in following pages:*

- **Introduction**
- **New GL Accounting**
- **Configuration**
- **Testing**
- **Summary Q & A**

## RECORDING